

KEDIA ADVISORY

# DAILY SPICES REPORT

10 Mar 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	11,922.00	11,950.00	11,720.00	11,768.00	-1.84
TURMERIC	20-May-25	11,878.00	11,900.00	11,740.00	11,794.00	-1.52
JEERA	17-Apr-25	20,920.00	20,950.00	20,800.00	20,865.00	-0.50
JEERA	20-May-25	20,790.00	20,790.00	20,750.00	20,765.00	-0.98
DHANIYA	17-Apr-25	7,960.00	7,986.00	7,934.00	7,940.00	-0.50
DHANIYA	20-May-25	8,040.00	8,040.00	8,002.00	8,016.00	-0.32

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,150.20	-0.04
Jeera	जोधपुर	22,075.00	0
Dhaniya	गोंडल	7,752.85	0.7
Dhaniya	कोटा	7,846.50	0.88
Turmeric (Unpolished)	निजामाबाद	11,765.10	-0.92
Turmeric (Farmer Polished)	निजामाबाद	12,399.85	-1.43

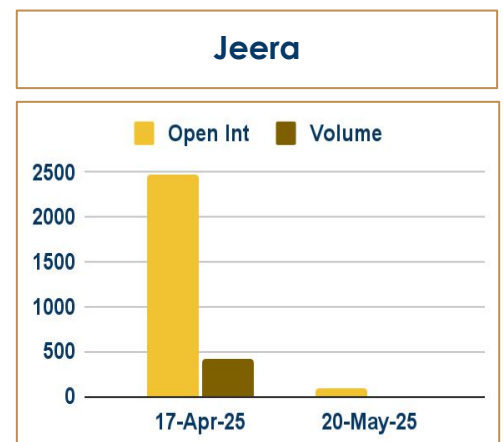
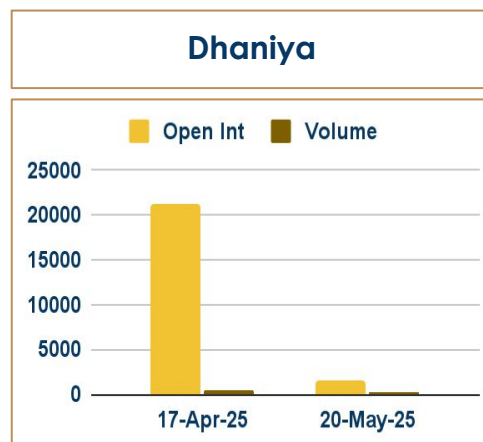
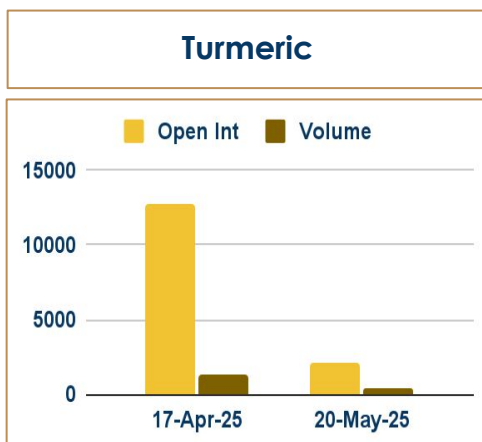
## Currency Market Update

Currency	Country	Rates
USDINR	India	87.16
USDCNY	China	7.23
USDBDT	Bangladesh	121.44
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.42
USDAED	UAE	3.67
EURUSD	Europe	1.08

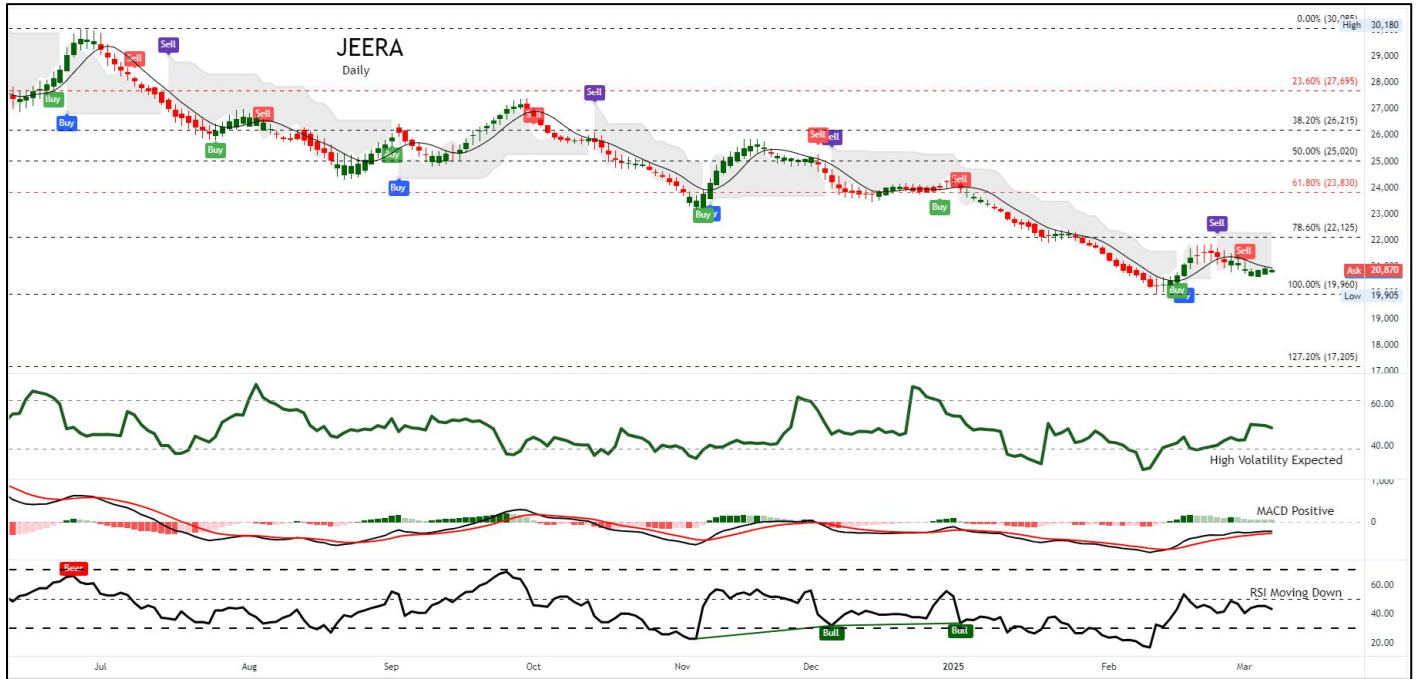
## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-1.84	-0.04	Long Liquidation
TURMERIC	20-May-25	-1.52	2.48	Fresh Selling
JEERA	17-Apr-25	-0.50	-0.12	Long Liquidation
JEERA	20-May-25	-0.98	-5.71	Long Liquidation
DHANIYA	17-Apr-25	-0.50	0.21	Fresh Selling
DHANIYA	20-May-25	-0.32	7.49	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 20700 SL 20400 TGT 21000-21200. NCDEX

Spread JEERA MAY-APR -100.00

Observations

Jeera trading range for the day is 20720-21020.

Jeera dropped as demand is low and the current export business is being met from the available stock.

However, only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags.

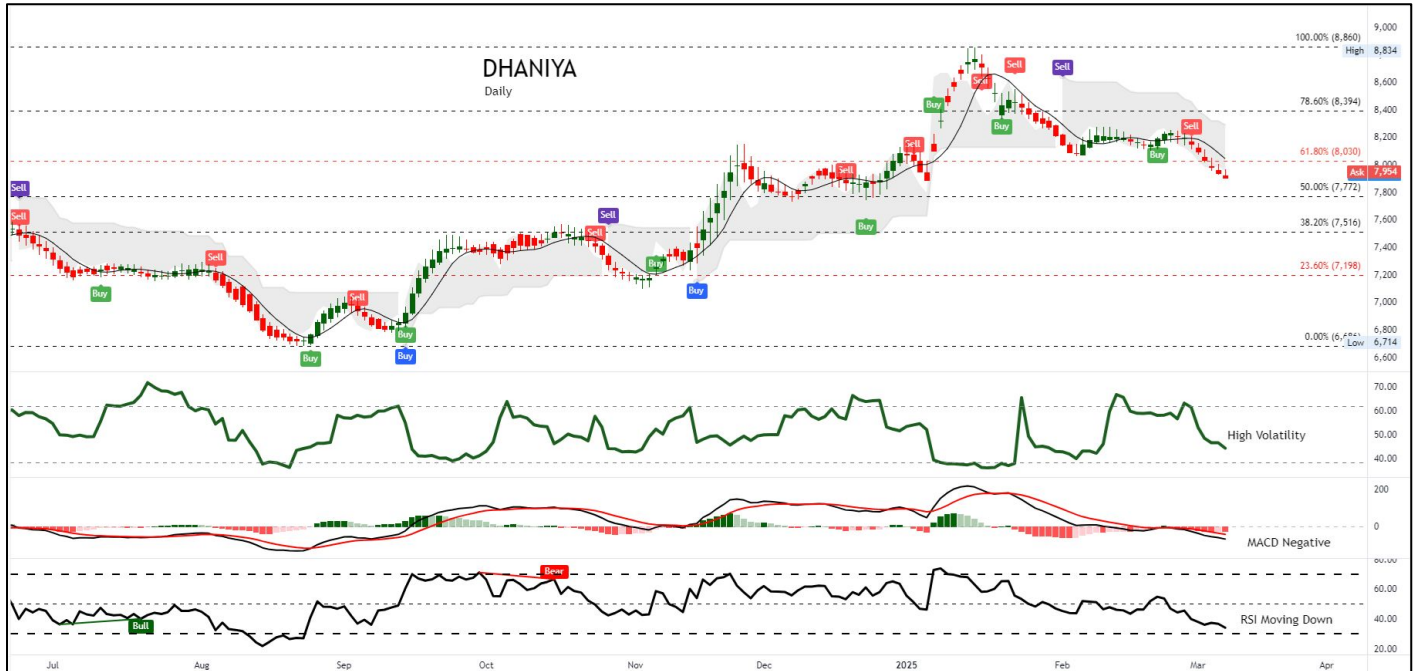
However downside seen limited as the start of the new crop of cumin in Gujarat has been delayed by about a month.

In Unjha, a major spot market, the price ended at 21150.2 Rupees dropped by -0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	17-Apr-25	20,865.00	21020.00	20940.00	20870.00	20790.00	20720.00
JEERA	20-May-25	20,765.00	20810.00	20790.00	20770.00	20750.00	20730.00

Technical Snapshot



BUY DHANIYA APR @ 7900 SL 7800 TGT 8000-8100. NCDEX

Spread **DHANIYA MAY-APR** 76.00

Observations

Dhaniya trading range for the day is 7902-8006.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

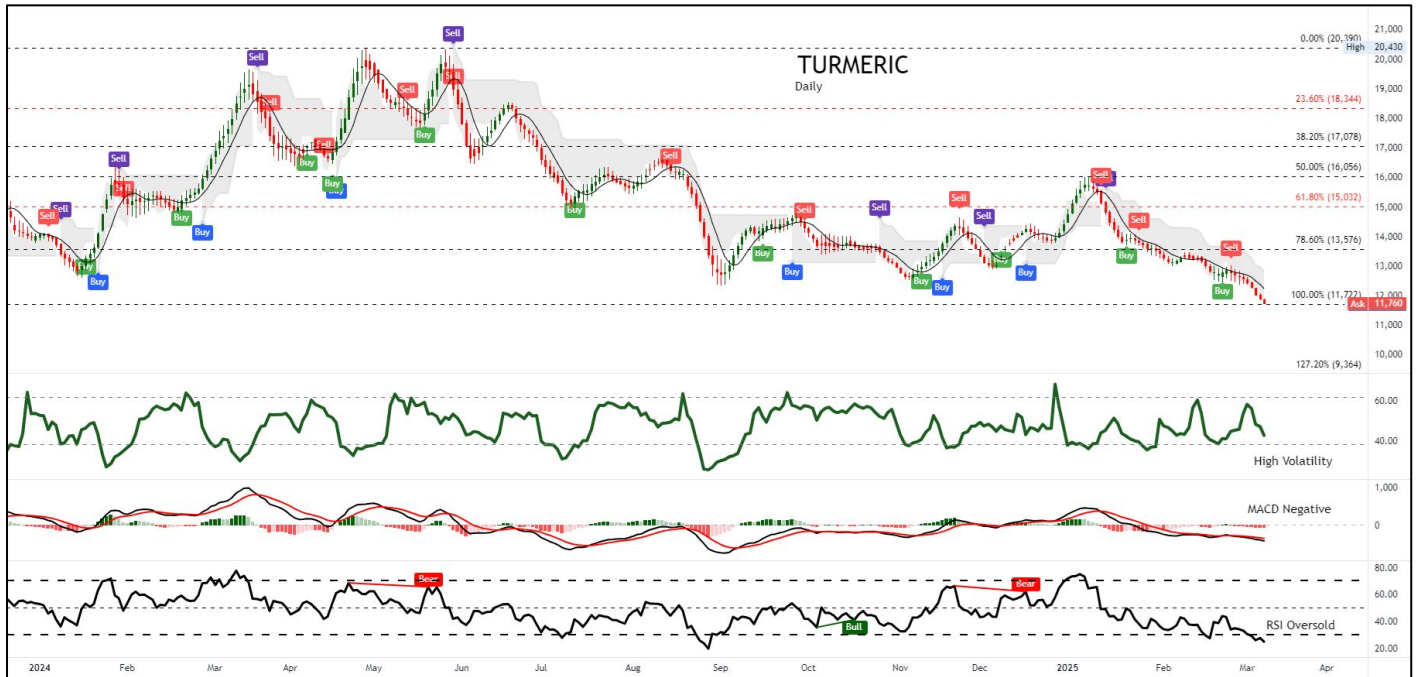
Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7752.85 Rupees gained by 0.7 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	7,940.00	8006.00	7974.00	7954.00	7922.00	7902.00
DHANIYA	20-May-25	8,016.00	8058.00	8038.00	8020.00	8000.00	7982.00

Technical Snapshot



BUY TURMERIC APR @ 11650 SL 11400 TGT 11900-12100. NCDEX

Spread TURMERIC MAY-APR 26.00

Observations

Turmeric trading range for the day is 11582-12042.

Turmeric dropped as arrival of new turmeric crop has started.

However downside seen limited as new crop yields are expected to be 10-15% lower this year

Turmeric exports during Apr - Nov 2024, jump by 9.80 percent at 121,601.21 tonnes as compared to 110,745.34 tonnes exported during Apr - Nov 2023.

In Nizamabad, a major spot market, the price ended at 12399.85 Rupees dropped by -1.43 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	11,768.00	12042.00	11904.00	11812.00	11674.00	11582.00
TURMERIC	20-May-25	11,794.00	11972.00	11884.00	11812.00	11724.00	11652.00

### NCDEX Jeera Seasonality



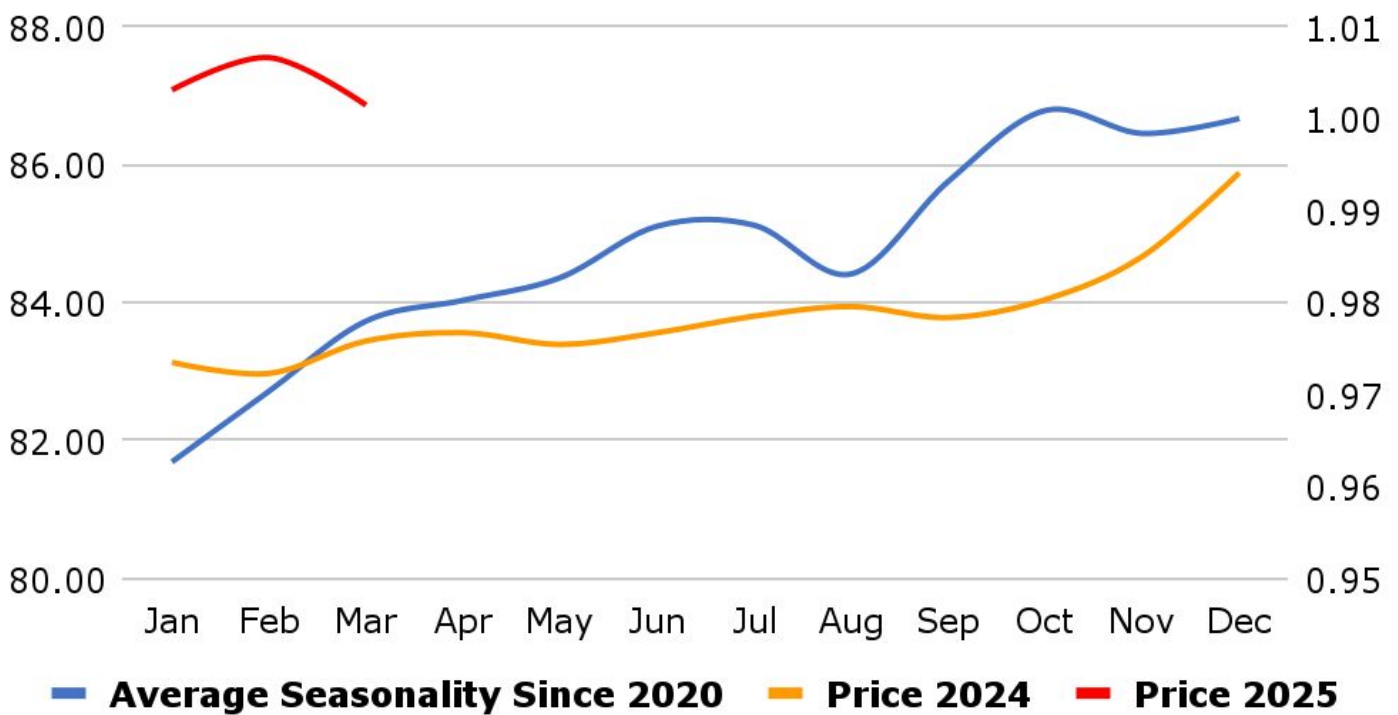
### NCDEX Dhaniya Seasonality



### NCDEX Turmeric Seasonality



### NSECD USDINR Seasonality



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